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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 41 - 17TH/ 18TH OCTOBER 2023

ORDER OF SALE

| <u>EXESTATE</u> | <u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u> | <u>High & Medium/Off Grade/Dust</u> |
|--|--|--|
| 1. Forbes & Walker Tea Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC | Bartleet Produce Marketing (Pvt) Ltd |
| 2. Bartleet Produce Marketing (Pvt) Ltd | John Keells PLC | Lanka Commodity Brokers (Pvt) Ltd |
| 3. Asia Siyaka Commodities PLC | Ceylon Tea Brokers PLC | Ceylon Tea Brokers PLC |
| 4. John Keells PLC | Eastern Brokers Ltd | Eastern Brokers Ltd |
| 5. Lanka Commodity Brokers (Pvt) Ltd | Bartleet Produce Marketing (Pvt) Ltd | John Keells PLC |
| 6. Mercantile Produce Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd | Asia Siyaka Commodities PLC |
| 7. Eastern Brokers Ltd | Mercantile Produce Brokers (Pvt) Ltd | Mercantile Produce Brokers (Pvt) Ltd |
| 8. Ceylon Tea Brokers PLC | Lanka Commodity Brokers (Pvt) Ltd | Forbes & Walker Tea Brokers (Pvt) Ltd |

At this week's sale 9,587 lots totalling 4,674,818 kgs were on offer. The breakdown is as follows:

| | <u>LOTS</u> | <u>QUANTITY</u> |
|---------------------------|--------------|------------------|
| Ex Estate | 643 | 662,185 |
| Main Sale - High & Medium | 1,454 | 616,942 |
| Low Grown - Leafy | 1,565 | 535,102 |
| Low Grown - SemiLeafy | 1,435 | 601,803 |
| Low Grown - Tippy | 1,632 | 758,850 |
| Premium Flowery | 347 | 51,826 |
| Off Grades | 2,014 | 984,198 |
| Dust | 497 | 463,912 |
| TOTAL | 9,587 | 4,674,818 |
| Re - Prints | 726 | 339,820 |

Buyers Prompt : 24/10/2023

Sellers Prompt : 25/10/2023

QUALITY

High & Mid Grown were irregular and lower to last, whilst the Low Grown were similar to last.

COMMENTS

Total auction offerings were similar to last and totalled 4.6 M/Kgs. There was less demand and often prices were firm to easier, particularly as the sale progressed.

Ex-Estate offerings totalled 0.6 M/Kgs. There was less demand, particularly as the sale progressed.

Best Westerns - A small selection of BOP/BOPF's were firm and up to Rs. 50 per kg dearer, whilst the others declined by a similar margin and more following quality. In the Below Best category, BOP's declined by Rs. 50-80 per kg, whilst the Plainer sorts eased up to Rs. 50 per kg. Corresponding BOPF's - Majority of the teas declined by Rs. 50 per kg and more. Nuwara Eliya BOP's were mostly unsold, whilst the corresponding BOPF's were selectively dearer following quality. Uva/Uda Pussellawa - Better BOP's declined up to Rs. 100 per kg, whilst the others were firm and lower to a lesser extent. Corresponding BOPF's declined by Rs. 30-50 per kg.

High & Medium Grown CTC teas - BP1's were generally firm. PF1's in the High Grown category - A select range of invoices were firm, whilst the others were irregular and easier following quality. In the Mid Grown category, teas in the higher price bracket were sharply lower this week, whilst the others were irregular and sold around last week's levels. Low Grown varieties - BP1's were mostly firm. PF1's - Select invoices gained Rs. 50-100 per kg following special inquiry, whilst the others declined by a similar margin particularly towards the close.

Low Grown comprised of 1.89 M/Kgs. Leafy and Semi-Leafy catalogues met with fair demand, whilst the Tippy catalogue met with less demand.

In the Leafy catalogues - OP1's in general were firm, whilst the teas at the bottom eased. A few select Best BOP1's appreciated following special inquiry. Best varieties sold around last levels, whilst the Below Best and teas at the bottom declined. Well-made OP's were firm, whilst the balance were irregular following quality. OPA's, in general, were lower. Well-made PEK's were firm to easier, whilst the Below Best and teas at the bottom declined sharply. PEK1's, in general, were firm.

In the Tippy catalogues, a few select Best FBOP's were firm to selectively dearer on special inquiry, whilst the balance together with the Best and Below Best varieties declined. Clean leaf teas at the bottom were firm, whilst the others were lower. Well-made FF1's were easier. A few clean leaf Below Best varieties sold around last levels, whilst the balance were lower following quality.

In the Premium catalogues, very Tippy teas met with good demand and were firm to dearer. Best and Below Best particularly the Leafier varieties appreciated, whilst the balance sold around last levels. However, the smaller Tippy varieties, in general, were irregular following quality.



SRI LANKA TEA PRODUCTION - SEPTEMBER 2023

September crop down by 2.51 M/Kgs to 18.72 M/Kgs YoY.

Lowest September crop since 2001.

Significant decline in volume in all elevations against September 2022.

First nine months production records only a marginal gain of 0.46 M/Kgs YoY and a significant decline of 41.49 M/Kgs compared to the corresponding period of 2021.

September 2023/2022/2021

* Sri Lanka tea production for the month of September 2023 totalled 18.72 M/Kgs, showing a decrease of 2.51 M/Kgs vis-à-vis 21.23 M/Kgs of September 2022. All Elevations have shown a decrease in comparison with the corresponding period of 2022. Production of Green Tea has seen an increase of 16.23% in comparison with the corresponding period in 2022.

* Compared to 22.75 M/Kgs of September 2021, the corresponding period of 2023 shows a decrease of 4.03 M/Kgs (Refer table below).

| ELEVATION | TOTAL | TOTAL | (2023-2022) | | TOTAL | (2023-2021) | |
|-----------|------------|------------|-----------------|---------|------------|-----------------|---------|
| | 2023 | 2022 | Variance (M/Kg) | % | 2021 | Variance (M/Kg) | % |
| HIGH | 4,132,510 | 4,690,148 | -0.56 | -11.89% | 4,078,866 | 0.05 | 1.32% |
| MEDIUM | 2,975,678 | 3,418,011 | -0.44 | -12.94% | 3,560,430 | -0.58 | -16.42% |
| LOW | 11,411,797 | 12,947,402 | -1.54 | -11.86% | 14,871,485 | -3.46 | -23.26% |
| GREEN TEA | 203,526 | 175,104 | 0.03 | 16.23% | 240,592 | -0.04 | -15.41% |
| TOTAL | 18,723,511 | 21,230,665 | -2.51 | -11.81% | 22,751,373 | -4.03 | -17.70% |

January-September 2023/2022/2021

* January-September 2023 cumulative production totalled 193.23 M/Kgs, recording a marginal increase of 0.46 M/Kgs vis-à-vis 192.77 M/Kgs of January-September 2022. Compared to the corresponding period in 2022, all elevations, except for the Low Crowns, have shown positive variances in the year 2023.

* Compared to 234.72 M/Kgs of January-September 2021, cumulative production of 2023 shows a decrease of 41.49 M/Kgs. On a cumulative basis, all elevations show a decrease over the corresponding period of 2021 (Refer table below).

| ELEVATION | TOTAL | TOTAL | (2023-2022) | | TOTAL | (2023-2021) | |
|-----------|-------------|-------------|-----------------|--------|-------------|-----------------|---------|
| | 2023 | 2022 | Variance (M/Kg) | % | 2021 | Variance (M/Kg) | % |
| HIGH | 44,246,824 | 43,436,028 | 0.81 | 1.87% | 50,676,335 | -6.43 | -12.69% |
| MEDIUM | 31,207,342 | 30,087,516 | 1.12 | 3.72% | 39,571,191 | -8.36 | -21.14% |
| LOW | 116,075,030 | 117,979,714 | -1.90 | -1.61% | 142,488,328 | -26.41 | -18.54% |
| GREEN TEA | 1,706,143 | 1,271,082 | 0.44 | 34.23% | 1,987,195 | -0.28 | -14.14% |
| TOTAL | 193,235,339 | 192,774,340 | 0.46 | 0.24% | 234,723,049 | -41.49 | -17.68% |

(Refer statistical details on Page No. 13)



SRI LANKA TEA EXPORTS - SEPTEMBER 2023

Key Highlights:

* September exports up by 1.62 M/Kgs to 21.65 M/Kgs YoY.

* All categories record a gain except for Bulk Tea and Instant Tea against September 2022.

* Negative variances in September FOB values in all main categories in US Dollar terms.

* During the first nine months Tea Bags and Green Tea show a marginal gain, whilst others categories record significant declines.

* January-September FOB value up by Rs. 256.96 to Rs. 1,784.67 YoY.

SEPTEMBER 2023/2022

* Tea Exports for the month of September 2023 totalled 23.16 M/Kgs, showing an increase of 1.62 M/Kgs vis-à-vis 21.54 M/Kgs of September 2022. Majority of the product categories except for Bulk Tea and Instant Tea have witnessed an increase against the corresponding period in 2022.

* FOB value in September 2023 was recorded at Rs. 1,671.39, a decrease of Rs. 310.24 YoY compared to Rs. 1,981.63 of September 2022. Negative variances were recorded in most categories except for Instant Tea and Green Tea categories in USD terms (Refer table below).

| | Quantity | | Variance | Approx. FOB per kg Rs. | | | Approx. FOB per kg USD | | |
|-------------|------------|------------|-----------|------------------------|----------|----------|------------------------|-------|----------|
| | 2023 | 2022 | | 2023 | 2022 | Variance | 2023 | 2022 | Variance |
| Tea In Bulk | 9,532,003 | 9,862,301 | -330,298 | 1433.25 | 1,745.67 | -312.43 | 4.46 | 4.86 | -0.41 |
| Tea Packets | 11,120,368 | 9,262,030 | 1,858,339 | 1563.72 | 1,833.65 | -269.94 | 4.86 | 5.11 | -0.25 |
| Tea Bags | 2,021,639 | 1,654,160 | 367,479 | 2834.61 | 3,440.46 | -605.85 | 8.81 | 9.59 | -0.77 |
| Instant | 106,995 | 384,571 | -277,576 | 3641.49 | 2,908.37 | 733.12 | 11.32 | 8.10 | 3.22 |
| Green Tea | 384,482 | 381,834 | 2,648 | 4025.18 | 4,412.34 | -387.16 | 12.52 | 12.29 | 0.23 |
| Grand Total | 23,165,487 | 21,544,896 | 1,620,591 | 1671.39 | 1,981.63 | -310.24 | 5.20 | 5.52 | -0.32 |

Source - Sri Lanka Customs/Cianda Exchange Rates

JANUARY-SEPTEMBER 2023/2022

* January-September 2023 cumulative exports totalled 181.48 M/Kgs, showing a decrease of 11.12 M/Kgs vis-à-vis 192.60 M/Kgs of January-September 2022. Tea in Bulk, Packeted Tea and Instant Tea continue to show negative variances, whilst the remaining product categories recorded a marginal increase.

* FOB value for the period stood at Rs. 1,784.67, an increase of Rs. 256.96 vis-à-vis Rs. 1,527.71 of January-September 2022.

* All categories showed gains in USD terms as well when compared to the corresponding period of 2022 (Refer table below).

| | Quantity | | Variance | Approx. FOB per kg Rs. | | Variance | Approx. FOB per kg USD | | Variance |
|-------------|-------------|-------------|-------------|------------------------|----------|----------|------------------------|-------|----------|
| | 2023 | 2022 | | 2023 | 2022 | | 2023 | 2022 | |
| Tea In Bulk | 77,820,028 | 84,196,594 | -6,376,566 | 1,508.91 | 1,340.84 | 168.07 | 4.61 | 4.35 | 0.26 |
| Tea Packets | 81,365,735 | 86,536,946 | -5,171,210 | 1,681.44 | 1,408.83 | 272.62 | 5.14 | 4.58 | 0.56 |
| Tea Bags | 17,089,020 | 16,523,451 | 565,569 | 2,903.01 | 2,557.96 | 345.05 | 8.87 | 8.31 | 0.56 |
| Instant | 1,875,862 | 2,143,928 | -268,066 | 3,416.86 | 2,450.76 | 966.10 | 10.44 | 7.96 | 2.48 |
| Green Tea | 3,336,034 | 3,206,999 | 129,035 | 4,088.53 | 3,716.43 | 372.10 | 12.50 | 12.07 | 0.42 |
| Grand Total | 181,486,680 | 192,607,917 | -11,121,238 | 1784.67 | 1,527.71 | 256.96 | 5.45 | 4.96 | 0.49 |

Source - Sri Lanka Customs/Cianda Exchange Rates

Iraq has emerged as the No. 1 major importer of 'Ceylon Tea' with a total of 25.83 M/Kgs from January-September 2023. Türkiye has secured 2nd position with 23.50 M/Kgs, an increase of 54.13% vis-à-vis 10.78 M/Kgs imported last year. Russia has maintained its position at 3rd place with 17.47 M/Kgs followed by U.A.E. with 13.19 M/Kgs, which has witnessed a decline of 21% YoY. China has secured the 5th position with a marginal increase in imports by 4.2% YoY. Other notable importers are namely, Syria, Azerbaijan, Saudi Arabia, Chile and Germany (Refer statistical details on Page No. 10).

MARKET

Irregularly easier and more so as the sale progressed

HIGH GROWN TEAS

BOP

Best Western's - Few select invoices were firm, whilst the others declined by Rs. 50-100 per kg and more following quality. In the Below Best category, majority of the teas declined by Rs. 50-80 per kg, whilst teas at the lower end declined by Rs. 50 per kg and more for the poorer sorts. Nuwara Eliya's were mostly unsold. Uva/Uda Pussellawa's - Better sorts were up to Rs. 100 per kg easier, whilst the others declined up to Rs. 50 per kg.

BOPF

Best Western's - Few select invoices were firm and dearer following special inquiry, whilst the others declined by Rs. 50-80 per kg and more following quality. In the Below Best category, better sorts which declined up to Rs. 50 per kg were irregular and eased further as the sale progressed, whilst the other clean leaf sorts were mostly firm. Teas at the lower end declined by Rs. 50 per kg and more following quality. Nuwara Eliya's - Select invoices appreciated following quality/special inquiry, whilst the others were neglected. Uva/Uda Pussellawa's were Rs. 30-50 per kg easier.

OP/OPA

Well-made OP/OPA's were easier by Rs. 50-100 per kg, whilst the others together with teas at the lower end were firm to easier by Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were firm to easier. Orthodox Leafy PEK/PEK1's, in general, were firm to easier. Best Rotovane PEK's gained irregularly following special inquiry, whilst the balance sold at last levels. Others and poorer sorts were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of flavoury FBOPs that were available were irregularly easier. Well-made Orthodox Leafy FBOP/FF1's together with the clean leaf Below Best sorts were easier by Rs. 50-100 per kg and more at times, whilst the others at the lower end too declined by a similar margin.

| QUOTATIONS IN (Rs/kg) | BOP | | BOPE | | PEKOE / FBOP | | OP | |
|----------------------------------|------------------|------------------|------------------|------------------|---------------------|------------------|------------------|------------------|
| Sale Date | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT |
| Best Westerns | 1100-1240 | 1040-1300 | 1220-1360 | 1260-1420 | 1080-1800 | 1080-1850 | 1000-1220 | 1000-1240 |
| Below Best Westerns | 850-1080 | 840-1020 | 1100-1200 | 1120-1240 | 940-1060 | 940-1060 | 900-980 | 900-980 |
| Plainer Westerns | 750 - 840 | 790 - 830 | 900-1080 | 800-1100 | 760-920 | 760-920 | 760-880 | 750-880 |
| Nuwara Eliyas | 1200 | N/A | 1200 | 1380 | 920-1320 | 900-1480 | 1080 | 900-1220 |
| Brighter Udapussellawas | N/A | N/A | 1020-1120 | 960 - 980 | 1120-1850 | 1100-1950 | 1020-1260 | 950-1260 |
| Other Udapussellawas | 710 - 740 | 710 - 740 | 920-1000 | 920 - 940 | 780-1100 | 770-1080 | 760-1000 | 760-980 |
| Best Uvas | 900 | N/A | 1020-1100 | 900 - 960 | 1080-1900 | 1100-1900 | 920-1240 | 950-1260 |
| Other Uvas | 720 - 800 | 730 | 800 - 940 | 800 - 890 | 800-1060 | 800-1050 | 780-900 | 780-940 |

MEDIUM GROWN TEAS

BOP

Leafy types declined by Rs. 100 per kg and more, whilst the others sold around last week's levels.

BOPF

Better teas were firm, whilst the others were irregular.

OP/OPA

With the exception of a few select Best OP/OPA's which were firm on last, the others together with teas at the lower end were easier by Rs. 50 per kg and more at times.

PEKOE/PEKOE1

PEK's, in general, were easier by Rs. 50-100 per kg, whilst the PEK1's, in general, commenced fully firm and declined Rs. 50-100 per kg towards the closure of the sale.

FBOP/FBOPF1

FBOP/FF1's, in general, were easier by Rs. 50-100 per kg and more at times especially towards the latter part of the sale.

| QUOTATIONS IN (Rs/kg) | BOP | | BOPF | | PEKOE / FBOP | | OP | |
|-----------------------|-----------|-----------|-----------|-----------|--------------|-----------|-----------|-----------|
| Sale Date | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT | 10/11 OCT | 17/18 OCT |
| Good Mediums | 880-1850 | 850-1800 | N/A | N/A | 1220-2000 | 1180-2050 | 1120-1380 | 1100-1260 |
| Other Mediums | 700 - 850 | 700 - 840 | 770 - 940 | 730 - 900 | 760-1200 | 750-1150 | 800-1100 | 780-1070 |

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|--|-------------------------|---|-------------------------|-------------------------|-------------------------|-------------------------|--|
| | | MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com | | | | | |
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| <u>UNORTHODOX TEAS</u> | | | | | | | |
| <u>HIGH GROWN</u> | | BP1s - Hardly any offerings. PF1s - Select invoices were firm, whilst the others were irregular following quality. | | | | | |
| <u>MEDIUM GROWN</u> | | BP1s - Firm and dearer. PF1s - Teas in the high-priced bracket were sharply lower, whilst the others sold around last week's levels. | | | | | |
| <u>LOW GROWN</u> | | BP1s - Firm. PF1s - Select invoices gained by Rs. 50-100 per kg, whilst the others declined by a similar margin particularly towards the close. | | | | | |
| <u>QUOTATIONS IN (Rs/kg)</u> | | <u>BP 1</u> | | <u>PF 1</u> | | | |
| <u>Sale Date</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | | | |
| High Grown | 760-1100 | 740 - 770 | 790-1220 | 740-1260 | | | |
| Medium Grown | 770 | 760-1020 | 750-1200 | 720-1160 | | | |
| Low Grown | 1180-1320 | 1160-1220 | 1000-1600 | 1000-1650 | | | |
| | | | | | | | |
| <u>OFF GRADES</u> | | | | | | | |
| <u>FGS1/FGS</u> | | Select clean leaf invoices were easier by Rs. 60-80 per kg. Below Best varieties together with the Plainer sorts declined by Rs. 100-120 per kg. Teas at the bottom end of the market were firm to irregularly easier following quality. Low Growns - Clean leaf invoices were easier by Rs. 20-30 per kg, whilst the Below Best together with the poorer sorts were firm to irregularly easier by Rs. 10-30 per kg. CTC's - Select clean leaf invoices gained substantially, whilst the balance in general were firm to selectively irregular. | | | | | |
| <u>BROKENS</u> | | Select clean leaf invoices were easier by Rs. 40-60 per kg. Below Best varieties declined by Rs. 20-30 per kg, whilst the poorer sorts were firm to irregularly easier. | | | | | |
| <u>BOPIA</u> | | Best varieties were firm on last week's levels, whilst the Below Best and poorer varieties which commenced Rs.10-20 per kg easier, appreciated by Rs.10-30 per kg as the sale progressed. | | | | | |
| <u>QUOTATIONS IN (Rs/kg)</u> | | <u>HIGH</u> | | <u>MEDIUM</u> | | <u>LOW</u> | |
| <u>Sale Date</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | |
| Better Fannings (Orthodox) | 720-940 | 700-880 | 680-770 | 690-760 | 680-880 | 670-800 | |
| Better Fannings (CTC) | 720-750 | 740 | 700-720 | 720-730 | 700-1100 | 720-1600 | |
| Other Fannings (Orthodox) | 600-700 | 600-680 | 610-670 | 620-680 | 580-670 | 600-660 | |
| Other Fannings (CTC) | 680-690 | N/A | 640-700 | 660-700 | 650-690 | 640-700 | |
| Good Broken | 680-920 | 690-920 | 670-1000 | 680-980 | 670-1420 | 670-1360 | |
| Other Broken | 600-660 | 630-680 | 600-650 | 620-670 | 600-650 | 610-660 | |
| Better BOP1As | 710-780 | 710-780 | 700-900 | 700-880 | 700-1440 | 710-1400 | |
| Other BOP1As | 680-700 | 680-710 | 650-680 | 650-690 | 650-680 | 660-700 | |
| | | | | | | | |
| <u>DUSTS</u> | | | | | | | |
| <u>DUST1</u> | | Select Best Dust1's appreciated by Rs. 50-80 per kg, whilst the Best Dust1's appreciated by Rs. 50-100 per kg. Teas in the Below Best category together with the poorer sorts were firm to irregularly dearer by Rs. 30-40 per kg. Low Grown - Best varieties declined substantially which resulted in most teas being unsold. Below Best varieties together with the poorer sorts were mostly firm. Best High & Medium Grown CTC's were firm to dearer by Rs. 30-50 per kg, whilst the Below Best varieties and poorer sorts were firm to easier by Rs. 20-40 per kg. Low Grown varieties declined by Rs. 40-60 per kg. | | | | | |
| <u>DUST</u> | | Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were irregularly easier by a similar margin. Best Low Grown types declined substantially which resulted in most teas being unsold, whilst the poorer sorts were mostly firm. | | | | | |
| <u>QUOTATIONS IN (Rs/kg)</u> | | <u>HIGH</u> | | <u>MEDIUM</u> | | <u>LOW</u> | |
| <u>Sale Date</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | |
| Better Primary Dust (Orthodox) | 1100-1550 | 1150-1650 | 810-1120 | 810-920 | 880-1120 | 880-1000 | |
| Better Primary Dust (CTC) P. Dust | 1000-1200 | 1000-1300 | 900-1180 | 920-1180 | 1000-1420 | 1050-1300 | |
| Below Best Primary Dust (Orthodox) | 850-1050 | 860-1120 | 710-800 | 730-800 | 780-870 | 760-860 | |
| Other Primary Dust (CTC) P. Dust | 850-980 | 830-980 | 720-880 | 710-800 | 820-980 | 720-860 | |
| Other Primary Dust (Orthodox) | 660-840 | 650-850 | 670-700 | 660-720 | 700-770 | 640-750 | |
| Better Secondary Dust | 820-1000 | 840-1080 | 760-830 | 750-820 | 880-1320 | 820-920 | |
| Other Secondary Dust | 600-800 | 580-800 | 670-720 | 600-720 | 650-860 | 590-800 | |
| * Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium). | | | | | | | |
| Contd...5 | | | | | | | |
| FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH OCTOBER 2023 | | | | | | | |

LOW GROWN TEAS

FBOP/FBOP1 *A few Select Best FBOP's were firm to dearer on special inquiry, whilst the balance together with the Below Best varieties declined. However, the clean leaf teas at the bottom were firm, whilst the balance eased. Well-made FBOP1's were firm, whilst the balance eased.*

BOP *A few Select Best BOP's sold around last levels, whilst the balance eased.*

BOP1 *A few Select Best BOP1's appreciated following special inquiry. Best varieties were firm, whilst the Below Best and poorer sorts declined.*

OP1 *Select Best OP1's were firm, whilst the teas at the bottom eased.*

OP *Select Best and Best OP's were fully firm, whilst the balance were irregular following quality.*

OPA OPA's, in general, were easier.

PEKOE Well-made PEK1's were firm to easier. However, Below Best and teas at the bottom declined sharply. PEK1's, in general, were firm.

BOPF *BOPF's, in general, were lower.*

FBOPF/FBOPF1 *Select Best and Best FF1's were easier. However, a few clean leaf Below Best varieties sold around last levels, whilst the balance declined. Very Tippy teas met with good demand and were firm to dearer. Best and Below Best particularly the leafier varieties appreciated, whilst the balance sold around last levels. However, the smaller Tippy varieties were irregular following quality.*

| QUOTATIONS IN (Rs/kg) | <u>SELECT BEST</u> | | <u>BEST</u> | | <u>BELOW BEST</u> | | <u>OTHERS</u> | |
|----------------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| <u>Sale Date</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> | <u>10/11 OCT</u> | <u>17/18 OCT</u> |
| FBOP 1 | 1700-1750 | 1700-1750 | 1200-1300 | 1200-1300 | 950-1050 | 950-1000 | 850-950 | 850-950 |
| FBOP | 1900-2200 | 1900-2200 | 1350-1450 | 1300-1400 | 1100-1200 | 1050-1150 | 900-1100 | 900-1000 |
| BOP 1 | 2200-3900 | 2200-4100 | 1800-2000 | 1800-2000 | 1100-1500 | 1050-1400 | 850-1000 | 850-1000 |
| BOP | 1650-1750 | 1650-1750 | 1250-1400 | 1250-1400 | 950-1100 | 900-1000 | 850-900 | 850-900 |
| BOPF | 1350-1440 | 1000-1080 | 900-950 | 900-950 | 780-830 | 750-800 | 700-750 | 700-750 |
| FBOPF (TIPPY)/FBOPF SP | 2450-2900 | 2450-2900 | 1550-1950 | 1550-1950 | 1350-1500 | 1400-1500 | 1000-1050 | 1000-1050 |
| FBOPF 1 | 1500-1600 | 1450-1600 | 1300-1350 | 1250-1300 | 950-1100 | 900-1000 | 850-900 | 850-900 |
| FBOPF | 1500-1700 | 1500-1700 | 1000-1100 | 1000-1100 | 900-950 | 900-950 | 800-850 | 800-850 |
| OP 1 | 3200-3900 | 3300-3850 | 2200-3100 | 2200-3200 | 1550-2100 | 1450-2100 | 980-1500 | 980-1400 |
| OP | 1600-1800 | 1600-1700 | 1420-1550 | 1420-1550 | 1220-1400 | 1200-1400 | 1000-1150 | 1000-1150 |
| OPA | 1320-2400 | 1300-2200 | 1200-1300 | 1180-1280 | 1080-1180 | 1060-1160 | 850-1050 | 850-1050 |
| PEKOE | 1750-2600 | 1700-2250 | 1480-1700 | 1400-1650 | 1200-1460 | 1150-1380 | 850-1100 | 850-1100 |
| PEK 1 | 1800-2650 | 1800-2750 | 1550-1800 | 1550-1800 | 1250-1500 | 1250-1500 | 1000-1100 | 1000-1100 |

| TOP PRICES IN (RS/KGS) - SALE OF 17TH/ 18TH OCTOBER 2023 | | | | | | |
|--|--------------|---|----------|--------------------------|--------------|------------|
| WESTERN MEDIUM | | | | Hadigala | FBOPF | 1,750.00 |
| Nayapane | BOP | | 1,800.00 | New Laksakanda | FBOPF | 1,750.00 |
| Hatale | BOPSp | | 1,420.00 | Pothotuwa | FBOPF1 | @ 1,600.00 |
| Rilagala | BOPSp | @ | 1,280.00 | Ransegoda | FBOPF1 | 1,600.00 |
| Doombagastalawa | BOPF/BOPFSp | @ | 870.00 | Lumbini | FBOPF1 | 1,600.00 |
| Dartry Valley | BOP1 | @ | 2,150.00 | Makandura | FBOPF1 | 1,600.00 |
| Hatale | BOP1 | | 2,000.00 | New J. S. P. | FBOPF1 | 1,600.00 |
| Harangalla | BOP1 | @ | 1,900.00 | New Nivithigala | FBOPF1 | 1,600.00 |
| Hatale | FBOP/FBOP1 | | 2,050.00 | Sunrise | FBOPF1 | 1,600.00 |
| Ancoombra | FBOPF/FBOPF1 | | 1,550.00 | New Vithanakande | BOP1 | 4,100.00 |
| Hatale | FBOPF/FBOPF1 | | 1,550.00 | Sithaka | BOP1 | 4,000.00 |
| Harangalla | FBOPF/FBOPF1 | @ | 1,500.00 | Pothotuwa | BOP1 | @ 3,900.00 |
| Dartry Valley | FBOPF/FBOPF1 | @ | 1,500.00 | Pothotuwa | OP1 | @ 3,850.00 |
| Harangalla | OP/OPA | | 1,260.00 | Sunrise | OP1 | 3,850.00 |
| Dartry Valley | OP/OPA | | 1,260.00 | Rotumba | OP | 1,700.00 |
| Peniland | OP/OPA | | 1,260.00 | Liyonta | OPA | 2,200.00 |
| Dartry Valley | OP1 | | 1,600.00 | Lumbini | PEK | 2,250.00 |
| Meezan | PEK/PEK1 | | 2,050.00 | Golden Garden | PEK1 | 2,750.00 |
| Craighead | PEK/PEK1 | @ | 1,950.00 | UVA MEDIUM | | |
| Harangalla | PEK/PEK1 | | 1,950.00 | Aruna Passara | BOP | 1,280.00 |
| WESTERN HIGH | | | | High Spring | BOPSp | 1,550.00 |
| Mattakelle | BOP | | 1,300.00 | Dickwella | BOPF/BOPFSp | @ 1,400.00 |
| Dessford | BOP | | 1,300.00 | Demodera 'S' | BOP1 | @ 1,600.00 |
| Dessford | BOPSp | @ | 1,300.00 | Shawlands | BOP1 | @ 1,550.00 |
| Queensberry | BOPSp | @ | 1,260.00 | Halpewatta Uva | FBOP/FBOP1 | 1,650.00 |
| Robgill | BOPF/BOPFSp | @ | 1,420.00 | Glen Alpin | FBOPF/FBOPF1 | 1,440.00 |
| Ingestre | BOPF/BOPFSp | | 1,400.00 | Shawlands | FBOPF/FBOPF1 | @ 1,420.00 |
| Tillyrie | BOPF/BOPFSp | @ | 1,360.00 | Demodera 'S' | FBOPF/FBOPF1 | 1,420.00 |
| Inverness | BOP1 | | 1,380.00 | Telbedde | FBOPF/FBOPF1 | 1,420.00 |
| Torrington | BOP1 | @ | 1,200.00 | High Spring | OP/OPA | 1,240.00 |
| Venture | BOP1 | | 1,200.00 | Maratenna | OP1 | 1,440.00 |
| Inverness | FBOP/FBOP1 | | 1,460.00 | Halpewatta Uva | PEK/PEK1 | 1,950.00 |
| Torrington | FBOP/FBOP1 | @ | 1,380.00 | Misty Uva | PEK/PEK1 | @ 1,900.00 |
| Glenloch | FBOPF/FBOPF1 | @ | 1,360.00 | Dickwella | PEK/PEK1 | 1,900.00 |
| Bambrakelly | OP/OPA | | 1,240.00 | UVA HIGH | | |
| Venture | OP1 | | 1,400.00 | Aislaby | BOP | @ 1,400.00 |
| Weddamulla | PEK/PEK1 | | 1,850.00 | Ranaya | BOPSp | 980.00 |
| NUWARA ELIYAS | | | | Bandaraeliya | BOPF/BOPFSp | @ 960.00 |
| Mahagastotte | BOPF/BOPFSp | @ | 1,380.00 | Nayabedde | BOPF/BOPFSp | @ 940.00 |
| Lovers Leap | FBOP/FBOP1 | | 1,550.00 | Pitaratmale | BOPF/BOPFSp | 940.00 |
| Kenmare | FBOP/FBOP1 | @ | 1,320.00 | Kelliebedde | BOPF/BOPFSp | @ 920.00 |
| Mahagastotte | OP/OPA | @ | 1,220.00 | Uva Highlands | BOP1 | 1,220.00 |
| Court Lodge | OP/OPA | @ | 1,020.00 | Mount Uva | FBOP/FBOP1 | 1,550.00 |
| Mahagastotte | PEK/PEK1 | @ | 1,480.00 | Aislaby | FBOPF/FBOPF1 | 1,480.00 |
| UDAPUSSELLAWAS | | | | Uva Highlands | FBOPF/FBOPF1 | 1,480.00 |
| Brookside | BOP | | 740.00 | Mount Uva | OP/OPA | 1,260.00 |
| High Forest | BOPF/BOPFSp | @ | 980.00 | Glenanore | OP/OPA | 1,260.00 |
| Liddesdale | BOPF/BOPFSp | | 980.00 | Uva Highlands | OP/OPA | 1,260.00 |
| Ragalla | BOPF/BOPFSp | @ | 960.00 | Mount Uva | OP1 | 1,440.00 |
| Gordon | BOP1 | @ | 870.00 | Mount Uva | PEK/PEK1 | 1,900.00 |
| Alma | FBOP/FBOP1 | | 1,340.00 | Ranaya | PEK/PEK1 | 1,900.00 |
| Delmar | FBOP/FBOP1 | @ | 1,320.00 | Gonamotawa | PEK/PEK1 | @ 1,850.00 |
| Alma | FBOPF/FBOPF1 | | 1,440.00 | UNORTHODOX HIGH | | |
| Alma | OP/OPA | | 1,260.00 | Dunsinane CTC | PF1 | @ 1,260.00 |
| Delmar | OP/OPA | @ | 1,060.00 | Ulugedara CTC | BP1 | 770.00 |
| Alma | OP1 | | 1,400.00 | Dunsinane CTC | BPS | 1,120.00 |
| Alma | PEK/PEK1 | | 1,950.00 | UNORTHODOX MEDIUM | | |
| LOW GROWNS | | | | New Peacock CTC | PF1 | 1,180.00 |
| Wathurawila | BOP | | 2,700.00 | Delta CTC | BP1 | 1,020.00 |
| Stream Line | BOPSp | | 2,550.00 | Aultmore CTC | BPS | @ 1,000.00 |
| Adams View | BOPF | | 1,080.00 | UNORTHODOX LOW | | |
| Chandrika Estate | BOPF | @ | 1,060.00 | Kalubowitiyana CTC | PF1 | 1,650.00 |
| Golden Garden | BOPF | | 1,060.00 | Hingalgoda CTC | PF1 | 1,650.00 |
| Sunrise | BOPF | | 1,060.00 | Suduwelipothahena CTC | BP1 | 1,160.00 |
| Makandura | BOPFSp | | 1,650.00 | PREMIUM FLOWERY | | |
| Hidellana | FBOP | @ | 2,750.00 | Graceland | FBOPFSP | 2,800.00 |
| Sithaka | FBOP | | 2,750.00 | Bulathsinghala Tea | FBOPFEXSP | 3,650.00 |
| Kolonna Super | FBOP1 | | 2,200.00 | Garden Leaf | FBOPFEXSP1 | @ 2,900.00 |
| Gunawardena | FBOP1 | @ | 1,950.00 | Susantha | FBOPFEXSP1 | 2,750.00 |
| Sithaka | FBOP1 | | 1,950.00 | Moragalla 'A1' | FBOPFEXSP1 | @ 2,550.00 |
| Hidellana | FBOP1 | @ | 1,700.00 | DUSTS | | |
| Dishan Valley | FBOP1 | | 1,700.00 | Mattakelle | DUST1 | 1,650.00 |
| Morawakkorale | FBOPF | @ | 1,750.00 | Dunsinane CTC | PD | 1,300.00 |
| | | | | Hingalgoda CTC | PD | 1,300.00 |
| @ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price | | | | | | |
| FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH OCTOBER 2023 | | | | | | |

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TOP PRICES IN (RS/KGS) - SALE OF 17TH/ 18TH OCTOBER 2023

OFF GRADES

| | | |
|----------------|----------|----------|
| Gouravilla | FGS/FGS1 | 880.00 |
| Somerset | FGS/FGS1 | 880.00 |
| Hingalgoda CTC | PFGS | 1,600.00 |
| Talangaha | BM | 1,360.00 |
| Talangaha | BP | 1,200.00 |
| Aldora | BOP1A | 1,480.00 |

@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH OCTOBER 2023

QUANTITY SOLD DURING THE PERIOD
09TH - 17TH OCTOBER 2023

| 2023 | | 2022 | |
|--------------------------------|-------------|-----------|-------------|
| WEEKLY | TODATE | WEEKLY | TODATE |
| PRIVATE SALES | | | |
| 126,103 | 4,046,799 | 71,117 | 332,361 |
| PUBLIC AUCTION | | | |
| 3,841,704 | 192,966,353 | 4,496,815 | 193,387,413 |
| FORWARD CONTRACTS | | | |
| 18,780 | 2,010,768 | 26,860 | 1,507,170 |
| DIRECT SALES | | | |
| NIL | NIL | NIL | NIL |
| TOTAL | | | |
| 3,986,587 | 199,023,920 | 4,594,792 | 195,226,944 |
| BMF EXCLUDED FROM PRIVATE SALE | | | |
| 42,163 | 2,119,885 | 73,862 | 5,143,146 |

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 40
SALE OF : 10TH/11TH - OCTOBER - 2023

| | 2023 | | | | 2022 | | | | 2021 | | | |
|------------------------|---------|------|---------|------|---------|------|---------|------|--------|------|--------|------|
| | WEEKLY | | TODATE | | WEEKLY | | TODATE | | WEEKLY | | TODATE | |
| | SLR | USD | SLR | USD | SLR | USD | SLR | USD | SLR | USD | SLR | USD |
| Uva High Grown | 954.18 | 3.00 | 985.98 | 3.02 | 1438.56 | 4.00 | 1062.96 | 3.43 | 541.05 | 2.73 | 548.12 | 2.80 |
| Western High Grown | 1043.41 | 3.28 | 1128.55 | 3.45 | 1554.11 | 4.33 | 1054.71 | 3.40 | 628.87 | 3.17 | 599.74 | 3.06 |
| CTC High Grown | 921.73 | 2.90 | 1002.15 | 3.06 | 1288.55 | 3.59 | 942.92 | 3.04 | 565.04 | 2.85 | 531.89 | 2.72 |
| High Grown (Summary) | 1017.00 | 3.20 | 1083.56 | 3.31 | 1512.06 | 4.21 | 1057.52 | 3.41 | 598.76 | 3.02 | 583.73 | 2.98 |
| Uva Medium Grown | 1016.38 | 3.20 | 1029.92 | 3.15 | 1427.93 | 3.97 | 1128.64 | 3.64 | 552.29 | 2.78 | 566.10 | 2.89 |
| Western Medium Grown | 922.84 | 2.90 | 990.38 | 3.03 | 1270.56 | 3.54 | 938.77 | 3.03 | 507.48 | 2.56 | 535.51 | 2.74 |
| CTC Medium Grown | 862.63 | 2.71 | 919.43 | 2.81 | 1100.11 | 3.06 | 791.86 | 2.55 | 483.06 | 2.43 | 498.34 | 2.55 |
| Medium Grown (Summary) | 951.93 | 2.99 | 1002.85 | 3.07 | 1325.12 | 3.69 | 999.39 | 3.22 | 523.19 | 2.64 | 544.98 | 2.78 |
| Orthodox Low Grown | 1229.65 | 3.87 | 1285.03 | 3.93 | 1623.42 | 4.52 | 1343.14 | 4.33 | 646.78 | 3.26 | 653.99 | 3.34 |
| CTC Low Grown | 965.45 | 3.04 | 968.97 | 2.96 | 1015.22 | 2.83 | 938.22 | 3.03 | 475.38 | 2.39 | 504.57 | 2.58 |
| Low Grown(Summary) | 1211.39 | 3.81 | 1267.34 | 3.88 | 1574.74 | 4.38 | 1315.32 | 4.24 | 637.46 | 3.21 | 645.79 | 3.30 |
| Total | 1126.61 | 3.54 | 1184.25 | 3.62 | 1519.72 | 4.23 | 1209.40 | 3.90 | 609.92 | 3.07 | 615.56 | 3.15 |

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

| SALE DATE | 2023 | | | 2022 | | | 2021 | | |
|-------------------|-------------|----------------|------------------------------|-------------|----------------|------------------------------|-------------|----------------|------------------------------|
| | QTY M/KG | AV/PRICE RS | Approx US\$ Equivalent | QTY M/KG | AV/PRICE RS | Approx US\$ Equivalent | QTY M/KG | AV/PRICE RS | Approx US\$ Equivalent |
| 04TH OCTOBER 2023 | 4.02 | 1122.66 | 3.53 | 4.06 | 1571.21 | 4.37 | 4.99 | 594.77 | 3.00 |
| 11TH OCTOBER 2023 | 3.84 | 1126.61 | 3.54 | 4.49 | 1519.72 | 4.23 | 4.91 | 609.92 | 3.07 |

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 18TH OCTOBER 2023

| YEAR | US.DOL | STG.PD | YEN | EURO |
|------|--------|--------|------|--------|
| 2023 | 318.27 | 387.28 | 2.12 | 334.39 |
| 2022 | 360.40 | 406.76 | 2.40 | 351.76 |
| 2021 | 198.50 | 270.02 | 1.73 | 229.32 |

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 10th - 16th OCTOBER 2023

Western/Nuwara Eliya Regions

The Western and Nuwara Eliya regions reported gloomy mornings and evening showers throughout the week. The Department of Meteorology expects misty mornings in the Nuwara Eliya Region in the week ahead.

Uva/Udapussellawa Regions

Both regions reported overcast mornings and afternoon showers throughout the week. Heavy showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown

Dull mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects morning showers in the Ruhuna Region and misty mornings in the Sabaragamuwa Region in the week ahead.

Crop Intake

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region reported an increase.

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SRI LANKA TEA EXPORTS

| DESCRIPTION | QUANTITY (kgs) | VALUE Rs. | APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts |
|---------------------------|-------------------|--------------------|---|
| SEPTEMBER 2023 | | | |
| Tea In Bulk | 9,532,003 | 13,661,715,471.00 | 1,433.25 |
| Tea In Packets | 11,120,368 | 17,389,088,541.00 | 1,563.72 |
| Tea In Bags | 2,021,639 | 5,730,554,683.00 | 2,834.61 |
| Instant Tea | 106,995 | 389,622,056.00 | 3,641.50 |
| Green Tea | 384,482 | 1,547,608,534.00 | 4,025.18 |
| TOTAL | 23,165,487 | 38,718,589,285.00 | 1,671.39 |
| SEPTEMBER 2022 | | | |
| Tea In Bulk | 9,862,301 | 17,216,347,123.00 | 1,745.67 |
| Tea In Packets | 9,262,030 | 16,983,361,152.00 | 1,833.65 |
| Tea In Bags | 1,654,160 | 5,691,068,882.00 | 3,440.46 |
| Instant Tea | 384,571 | 1,118,476,433.00 | 2,908.37 |
| Green Tea | 381,834 | 1,684,779,428.00 | 4,412.33 |
| TOTAL | 21,544,896 | 42,694,033,018.00 | 1,981.63 |
| JANUARY TO SEPTEMBER 2023 | | | |
| Tea In Bulk | 77,820,028 | 117,423,364,055.00 | 1,508.91 |
| Tea In Packets | 81,365,735 | 136,811,792,478.00 | 1,681.44 |
| Tea In Bags | 17,089,020 | 49,609,619,368.00 | 2,903.01 |
| Instant Tea | 1,875,862 | 6,409,557,313.00 | 3,416.86 |
| Green Tea | 3,336,034 | 13,639,481,284.00 | 4,088.53 |
| TOTAL | 181,486,679 | 323,893,814,498.00 | 1,784.67 |
| JANUARY TO SEPTEMBER 2022 | | | |
| Tea In Bulk | 84,196,594 | 112,894,010,241.00 | 1,340.84 |
| Tea In Packets | 86,536,946 | 121,915,444,668.00 | 1,408.83 |
| Tea In Bags | 16,523,451 | 42,266,292,263.00 | 2,557.96 |
| Instant Tea | 2,143,928 | 5,254,260,816.00 | 2,450.76 |
| Green Tea | 3,206,999 | 11,918,591,109.00 | 3,716.43 |
| TOTAL | 192,607,918 | 294,248,599,097.00 | 1,527.71 |

Source : Sri Lanka Customs Statistical Dept.

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH OCTOBER 2023

MAJOR IMPORTERS OF SRI LANKA

JANUARY/SEPTEMBER 2023/2022

| COUNTRY | BULK TEA | PACKETED TEA | TEA BAGS | INSTANT TEA | GREEN TEA | TOTAL 2023 | TOTAL 2022 |
|--------------|------------|--------------|-----------|-------------|-----------|------------|------------|
| IRAQ | 3,562,028 | 22,101,768 | 161,055 | | 6,526 | 25,831,376 | 35,330,448 |
| TÜRKIYE | 4,768,451 | 18,432,887 | 280,601 | 720 | 27,274 | 23,509,933 | 10,783,501 |
| RUSSIA | 14,131,671 | 2,508,610 | 736,988 | 2,306 | 367,437 | 17,747,012 | 17,803,995 |
| U.A.E. | 8,425,848 | 4,267,408 | 179,951 | 1,332 | 318,498 | 13,193,037 | 16,709,750 |
| CHINA | 7,953,924 | 708,134 | 221,778 | 45,168 | 99,474 | 9,028,479 | 8,663,552 |
| LIBYA | | 6,755,199 | 17,210 | | 377,125 | 7,149,534 | 9,316,179 |
| AZERBAIJAIN | 6,660,675 | 292,691 | 3,792 | | 4,926 | 6,962,084 | 9,239,064 |
| CHILE | 4,604,938 | 189,098 | 928,995 | 998 | 27,786 | 5,751,815 | 5,719,765 |
| SYRIA | 691,994 | 3,964,584 | 578,454 | | 60 | 5,235,092 | 4,884,482 |
| SAUDI ARABIA | 1,087,481 | 2,103,587 | 1,643,217 | 20,812 | 166,704 | 5,021,801 | 4,629,200 |
| GERMENY | 3,185,713 | 1,277,587 | 110,787 | 32,284 | 45,110 | 4,651,481 | 5,387,544 |
| IRAN | 3,308,542 | 857,860 | 566 | | | 4,166,968 | 10,421,252 |
| U.S.A. | 1,397,255 | 1,374,342 | 822,279 | 71,238 | 424,630 | 4,089,744 | 4,939,636 |
| JORDAN | | 2,097,704 | 1,488,618 | 90 | 14,572 | 3,600,984 | 3,029,857 |
| JAPAN | 2,880,555 | 142,323 | 553,187 | 15,235 | 5,364 | 3,596,664 | 4,425,625 |
| TAIWAN | 2,832,781 | 274,975 | 44,065 | 33,180 | 80,019 | 3,265,020 | 3,816,517 |
| BELGIUM | 47,254 | 2,585,578 | 133,886 | | 14,769 | 2,781,486 | 2,172,133 |
| HONG KONG | 2,221,338 | 356,825 | 74,143 | | 7,819 | 2,660,126 | 2,837,002 |
| POLAND | 887,752 | 374,593 | 1,126,958 | 64 | 118,844 | 2,508,210 | 2,667,407 |
| LEBANON | 4,126 | 1,798,442 | 226,746 | | 13,555 | 2,042,869 | 807,244 |
| UKRAINE | 1,046,599 | 315,832 | 53,512 | 600 | 192,034 | 1,608,578 | 1,887,282 |
| IRELAND | 80 | 586 | 4,852 | 1,471,386 | 1,513 | 1,478,417 | 1,846,800 |
| ISRAEL | 407,918 | 458,503 | 498,303 | | 38,195 | 1,402,919 | 1,527,112 |
| AUSTRALIA | 123,564 | 355,254 | 816,124 | 3,928 | 67,081 | 1,365,950 | 1,661,159 |
| EGYPT | 686,825 | 571,580 | 10,796 | 2,400 | 7,426 | 1,279,027 | 1,613,354 |

MOMBASA AUCTION

SALE OF - 16TH/17TH AND 18TH OCTOBER 2023 (SALE NO. 42)

General demand continued fair for the 197,480 packages (13,303,982.10 kilos) available in the market; 32.65% were neglected.

OFFERINGS

Leaf Grades - 107,780 packages (7,140,360.10 kilos) - 37.36% unsold.
Dust Grades - 68,440 packages (5,082,048.00 kilos) - 27.53% unsold.
Secondary Grades - 21,260 packages (1,081,574.00 kilos) - 25.40% unsold.

MARKETS

Egyptian Packers showed improved interest and were strong while **Pakistan Packers** and **UK** maintained enquiry. **Kazakhstan, other CIS states, Yemen and other Middle Eastern countries** were active but at lower levels. **South Sudan** lent more support with **Afghanistan** selective. **Bazaar** reduced interest while **Russia, Sudan and Iran** were absent. **Local Packers** were more active while **Somalia** maintained support at the lower end of the market but at easier levels.

LEAF GRADES (M2)

BP1:

Best - Met reduced enquiry and lost up to USC66 with selected invoices discounted by USC82 and USC110, a few lines however, were steady to USC16 dearer.
Brighter - Ranged between firm to USC14 dearer to USC16 below last levels with select teas shedding USC38.
Mediums - KTDA mediums were firm at reserve price levels where sold while plantation mediums were easier by up to USC50.
Lower Medium - Lost up to USC28 with a number of teas remaining unsold.
Plainer - Shed up to USC16.

Pf1:

Best - Were firm to US49 easier.
Brighter - Steady to USC22 below last prices.
Mediums - KTDA mediums held value with only a few teas gaining up to USC12. Plantation mediums ranged between firm to USC7 dearer to easier by up to USC21.
Lower Medium - Were firm to USC18 easier.
Plainer - Varied between steady to mostly USC22 easier to dearer by up to USC10 for a few lines.

| CTC QUOTATIONS | BP1 - USC | Pf1 - USC |
|----------------------|-----------|-----------|
| Best | 255 - 500 | 277 - 382 |
| Good | 255 - 299 | 272 - 314 |
| Good Medium | 255 - 277 | 262 - 282 |
| Medium (KTDA) | 250 - 262 | 244 - 272 |
| Medium (Plantations) | 170 - 210 | 130 - 202 |
| Lower Medium | 099 - 140 | 070 - 148 |
| Plainer | 085 - 114 | 050 - 105 |

DUST GRADES (M1)

PDUST:

Best - Met irregular interest ranging between steady to USC17 dearer to easier by up to USC18 with select invoices discounted by up to USC39.
Brighter - Were irregularly easier by up to USC12 but a few teas advanced by up to USC14.
Mediums - KTDA mediums were steady at previous prices while plantation mediums appreciated by up to USC14.
Lower Medium - Irregular varying between firm to USC29 dearer to easier by up to USC17.
Plainer - Were mostly firm to USC19 below last levels but a few lines advanced by up to USC7 with selected invoices gaining USC32.

DUST1:

Best - Steady to USC12 easier with a few lines dearer by up to USC8.
Brighter - Firm to USC18 easier.
Mediums - KTDA mediums were steady to USC4 dearer to easier by up to USC14 with plantation mediums ranging between mainly firm to USC24 dearer to easier by up to USC26 for a few lines.

Lower Medium - Met improved interest and were generally steady to dearer by up to USC16 but a few teas lost up to USC10.

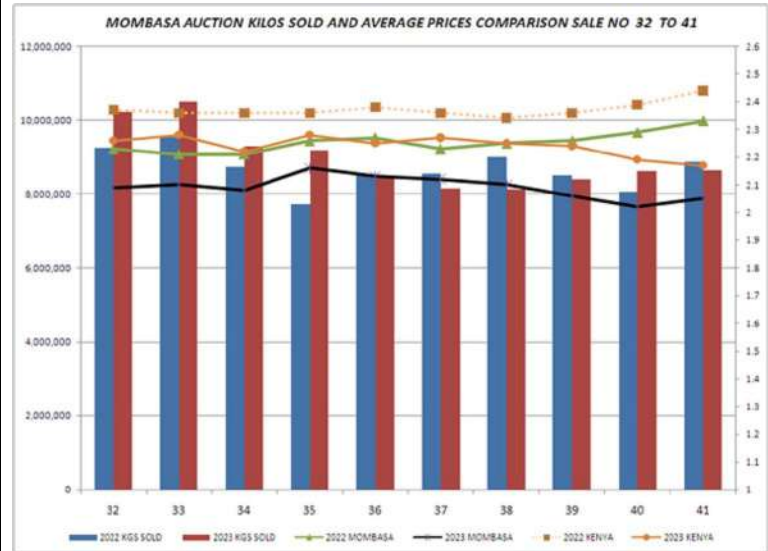
Plainer - Were firm to USC16 above previous rates.

| CTC QUOTATIONS | PDUST - USC | DUST1 - USC |
|----------------------|-------------|-------------|
| Best | 280 - 434 | 286 - 326 |
| Good | 280 - 329 | 286 - 306 |
| Good Medium | 280 - 316 | 270 - 312 |
| Medium (KTDA) | 258 - 272 | 245 - 280 |
| Medium (Plantations) | 198 - 291 | 190 - 250 |
| Lower Medium | 069 - 227 | 084 - 225 |
| Plainer | 058 - 118 | 050 - 127 |

SECONDARY GRADES (S1)

In the Secondary Catalogues, best **BPs** tended easier while others were firm with **PfS** steady. Clean well sorted coloury **Fannings** eased with **similar DUSTs** firm. **Other Fannings** held value while **DUSTs** sold at previous levels. **BMFs** were readily absorbed.

| SECONDARY QUOTATIONS (USC) | BP/BP2 | Pf/Pf2 | FNGS1/ FNGS | DUST/ DUST2 | BMF |
|----------------------------|-----------|-----------|-------------|-------------|-----------|
| Best/ Good | 160 - 227 | 168 - 193 | 118 - 188 | 112 - 220 | 076 |
| Good Medium /Medium | - | - | 125 - 180 | 125 - 214 | - |
| Lower Medium | 112 - 169 | 064 - 135 | 062 - 130 | 050 - 121 | 050 - 075 |
| Plainer | 120 - 154 | 054 - 092 | 050 - 085 | 058 - 102 | 050 - 067 |



Courtesy - Africa Tea Brokers Limited

| | MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|-------------|-----------|------------|---------|------------|----------|------|-----------|------|--------|------|-----------|------|-----------|-------------|-----------|-------------|-----------|--------|-----------|--------|-----------|-------|-----------|-------|-----------|-----|-----------|-----|-----------|
| Page 12 | | | Page 12 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>BANGLADESH AUCTION</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>SALE OF - 16TH OCTOBER 2023 (SALE NO. 25)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CTC LEAF: 66,744 packages of tea on offer met with a fairly good demand. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BROKENS: Good liquoring small Brokens met with a good demand and were generally firm to occasionally dearer following competition. Larger Brokens met with less demand and where sold eased further and there were more withdrawals in this category. Plain types met with an easier market and there were several withdrawals. BLF teas met with a little more interest at around last levels. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FANNINGS: Good liquoring Fannings were in strong demand and were mostly firm to occasionally dearer. Medium varieties saw fair interest but were easier. Plain types were easier with more withdrawals. BLF teas met with a little more interest at around last levels. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CTC DUST: 11,778 packages of tea on offer again met with a good demand. Good liquoring Dusts were a better market and sold well. Mediums were in fair demand and had some withdrawals. Plain and BLF Dusts sold at easier prices with some withdrawals. Blenders were active with fair interest from the Loose tea buyers. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| COMMENTS: There was quite a good demand this week mostly coming from the Blenders who continued to lend useful support. Loose tea buyers were subdued and as a result there was a little less competition noticeable this week. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CDs sold well at dearer prices. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Our catalogue: (Sale 25) Avg: Tk 192.45 , Sold 64.75 % , | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (Sale 24) Avg: Tk 190.73, Sold 65.79 % | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table><tr><th>QUOTATIONS</th><th>BROKENS</th><th>QUOTATIONS</th><th>FANNINGS</th></tr><tr><td>Best</td><td>1.83-1.97</td><td>Best</td><td>1.89-2</td></tr><tr><td>Good</td><td>1.70-1.75</td><td>Good</td><td>1.77-1.86</td></tr><tr><td>Good Medium</td><td>1.59-1.68</td><td>Good Medium</td><td>1.63-1.68</td></tr><tr><td>Medium</td><td>1.45-1.54</td><td>Medium</td><td>1.54-1.61</td></tr><tr><td>Plain</td><td>1.22-1.09</td><td>Plain</td><td>1.27-1.36</td></tr><tr><td>BLF</td><td>0.81-1.09</td><td>BLF</td><td>0.81-1.09</td></tr></table> | | | | QUOTATIONS | BROKENS | QUOTATIONS | FANNINGS | Best | 1.83-1.97 | Best | 1.89-2 | Good | 1.70-1.75 | Good | 1.77-1.86 | Good Medium | 1.59-1.68 | Good Medium | 1.63-1.68 | Medium | 1.45-1.54 | Medium | 1.54-1.61 | Plain | 1.22-1.09 | Plain | 1.27-1.36 | BLF | 0.81-1.09 | BLF | 0.81-1.09 |
| QUOTATIONS | BROKENS | QUOTATIONS | FANNINGS | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Best | 1.83-1.97 | Best | 1.89-2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Good | 1.70-1.75 | Good | 1.77-1.86 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Good Medium | 1.59-1.68 | Good Medium | 1.63-1.68 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Medium | 1.45-1.54 | Medium | 1.54-1.61 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plain | 1.22-1.09 | Plain | 1.27-1.36 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BLF | 0.81-1.09 | BLF | 0.81-1.09 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courtesy - National Brokers Limited | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>MALAWI AUCTION</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>SALE OF - 18TH OCTOBER 2023 (SALE NO. 42)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| There was less demand for the small quantity on offer of 2200 packages. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BP1 sold 3USC below valuation. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PF1 - Single invoice fetched 3USC below valuation and balance were taken out without bids. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PD - Single invoice sold 7USC below valuation. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| D1 were all taken out under bids. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PF1SC sold at valuation to 9USC below where sold. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Secondaries - Few available on offer were 2-3USC easier. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courtesy - Tea Brokers Central Africa Limited | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>KOLKATA AUCTION</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>SALE OF - 17TH, 18TH AND 19TH OCTOBER 2023 (SALE NO. 42)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Good demand. Assams sold so far are around last levels. Select weight of medium and plainer Dooars seen so far are firm. W I - Operating . HUL - Operating . TCPL - Operating . Exporters - Some enquiry. Local - Operating Based on PTM, GPT & PAR's (1st session) Catalogue . | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courtesy - ASSOCIATED BROKERS PVT. LTD, kolkata | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>GUWAHATI AUCTION</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>SALE OF - 16TH OCTOBER 2023 (SALE NO. 42)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fair demand at irregular around last levels (Based on ETB and ABL catalogue). Major blenders /Western India / Internal operating. Exporters operating on larger brokens. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courtesy - ASSOCIATED BROKERS PVT. LTD, Guwahati | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>COCHIN AUCTION</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>SALE OF - 17TH OCTOBER 2023 (SALE NO. 42)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>CTC DUST</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Demand: better (84% sold) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market: select best liquoring teas dearer. Good liquoring teas steady to firm and the rest irregular and sometimes lower. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buying Pattern Avt continued to be active. Major packeteer (tcpl) lent fair support, while other packeteer (hul) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Subdued. Devgiri tea & produce restricted their buying to sfd grade and absorbed lesser quantity | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Compared to previous week. Kerala state civil supplies did not operate. Kerala loose tea traders | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| And upcountry buyers lent fair support. Some export enquiry noticed at bottom of the market. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <u>ORTHODOX DUST</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Demand: fair (48% sold) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market: dearer | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Buying Pattern: Exporters absorbed the small quantity of orthodox dust sold. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Courtesy - FORBES, EWART & FIGGIS PVT. LTD | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 17TH/ 18TH OCTOBER 2023 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

SRI LANKA TEA CROP

| SEPTEMBER 2023 / 2022 | | | | | | | | | | | | |
|-------------------------------|------------|------------|--------|---------|-------------|-------------|--------|---------|-------------|---------------------------|--------|---------|
| | (In Kgs.) | | | | | | | | | ("Actual" in Million Kgs) | | |
| ELEVATION | CTC | | CHANGE | (23-22) | ORTHODOX | | CHANGE | (23-22) | TOTAL | | CHANGE | (23-22) |
| | 2023 | 2022 | ACTUAL | % | 2023 | 2022 | ACTUAL | % | 2023 | 2022 | ACTUAL | % |
| HIGH | 345,993 | 435,794 | -0.09 | -20.61% | 3,786,517 | 4,254,354 | -0.47 | -11.00% | 4,132,510 | 4,690,148 | -0.56 | -11.89% |
| MEDIUM | 446,349 | 579,635 | -0.13 | -22.99% | 2,529,329 | 2,838,377 | -0.31 | -10.89% | 2,975,678 | 3,418,011 | -0.44 | -12.94% |
| LOW | 833,447 | 987,187 | -0.15 | -15.57% | 10,578,350 | 11,960,215 | -1.38 | -11.55% | 11,411,797 | 12,947,402 | -1.54 | -11.86% |
| GREEN TEA | | | | | | | | | 203,526 | 175,104 | 0.03 | 16.23% |
| T/B Adjustment | | | | | | | | | | | | |
| TOTAL | 1,625,789 | 2,002,616 | -0.38 | -18.82% | 16,894,196 | 19,052,946 | -2.16 | -11.33% | 18,723,511 | 21,230,665 | -2.51 | -11.81% |
| JANUARY / SEPTEMBER 2023/2022 | | | | | | | | | | | | |
| | (In Kgs.) | | | | | | | | | ("Actual" in Million Kgs) | | |
| ELEVATION | CTC | | CHANGE | (23-22) | ORTHODOX | | CHANGE | (23-22) | TOTAL | | CHANGE | (23-22) |
| | 2023 | 2022 | ACTUAL | % | 2023 | 2022 | ACTUAL | % | 2023 | 2022 | ACTUAL | % |
| HIGH | 4,061,151 | 3,960,903 | 0.10 | 2.53% | 40,185,673 | 39,475,125 | 0.71 | 1.80% | 44,246,824 | 43,436,028 | 0.81 | 1.87% |
| MEDIUM | 5,555,909 | 4,889,894 | 0.67 | 13.62% | 25,651,433 | 25,197,622 | 0.45 | 1.80% | 31,207,342 | 30,087,516 | 1.12 | 3.72% |
| LOW | 7,551,662 | 8,316,226 | -0.76 | -9.19% | 108,523,368 | 109,663,488 | -1.14 | -1.04% | 116,075,030 | 117,979,714 | -1.90 | -1.61% |
| GREEN TEA | | | | | | | | | 1,706,143 | 1,271,082 | 0.44 | 34.23% |
| T/B Adjustment | | | | | | | | | | | | |
| TOTAL | 17,168,722 | 17,167,023 | 0.00 | 0.01% | 174,360,474 | 174,336,235 | 0.02 | 0.01% | 193,235,339 | 192,774,340 | 0.46 | 0.24% |

CROP STATISTICS IN (Mn/Kgs)

| | | | | | To date | To date | To date | Difference +/- | |
|-------------|-----|-------|-------|-------|---------|---------|---------|----------------|---------------|
| | | 2021 | 2022 | 2023 | 2021 | 2022 | 2023 | 2021 vs. 2022 | 2022 vs. 2023 |
| Sri Lanka | Sep | 22.7 | 21.2 | 18.7 | 234.7 | 192.8 | 193.2 | -41.9 | 0.4 |
| Bangladesh | Aug | 14.4 | 10.8 | 14.5 | 52.1 | 49.1 | 54.6 | -3.0 | 5.5 |
| North India | Aug | 153.2 | 171.0 | 158.0 | 631.9 | 653.9 | 645.7 | 22.0 | -8.2 |
| South India | Aug | 16.4 | 14.5 | 19.9 | 160.6 | 153.6 | 155.5 | -7.0 | 1.9 |
| Kenya | Jul | 34.7 | 34.0 | 44.7 | 308.8 | 305.2 | 318.3 | -3.6 | 13.1 |
| Malawi | Jul | 1.8 | 1.29 | 1.26 | 36.3 | 33.7 | 31.8 | -2.6 | -1.9 |

CATALOGUES

SALE NO. 43 SCHEDULED FOR 31ST OCTOBER/01ST NOVEMBER 2023

The Ex-Estate catalogue closed on 12th October 2023, excluding violations. The Main Sale catalogues too closed on 12th October 2023, excluding violations.

SALE NO. 44 SCHEDULED FOR 07TH/08TH NOVEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 19th October 2023.

SALE NO. 45 SCHEDULED FOR 14TH/15TH NOVEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 26th October 2023.

The details of teas awaiting sale are given on the last page of this report.

DETAILS OF TEAS AWAITING SALE

SALE NO : 42 SCHEDULED FOR 24TH/25TH OCTOBER 2023

| | LOT | QUANTITY kgs | LOW GROWN CATALOGUES | | | |
|-----------------|--------|--------------|----------------------------|-----------|------------|---------------------|
| Ex Estate | 689 | 719,428 | Leafy | Closed on | 05/10/2023 | Violations Excluded |
| High & Medium | 1,458 | 621,665 | Semi Leafy | Closed on | 05/10/2023 | Violations Excluded |
| Leafy | 1,572 | 557,427 | Tippy | Closed on | 05/10/2023 | Violations Excluded |
| Semi Leafy | 1,553 | 677,214 | OTHER MAIN SALE CATALOGUES | | | |
| Tippy | 1,799 | 871,876 | High & Medium | Closed on | 05/10/2023 | Violations Excluded |
| Premium Flowery | 376 | 63,037 | Dust | Closed on | 05/10/2023 | Violations Excluded |
| Off Grades | 2,066 | 1,005,359 | Premium Flowery | Closed on | 05/10/2023 | Violations Excluded |
| Dust | 549 | 512,910 | Off Grades | Closed on | 05/10/2023 | Violations Excluded |
| TOTAL | 10,062 | 5,028,916 | BOP1A | Closed on | 05/10/2023 | Violations Excluded |
| Re-print | 895 | 450,835 | Ex Estate | Closed on | 05/10/2023 | Violations Excluded |

No of Pkgs : 131,612

CTC : 8,715 Pkgs - 478,668 kgs

SALE NO. 42 - SALE OF 25TH/26TH OCTOBER 2022

BUYERS' PROMPT : 31/10/2023

Lots : 10,312Re-print Lots : 824

SELLERS' PROMPT : 01/11/2023

Quantity : 5,354,902 kgsRe-print Quantity : 409,591 kgs

SALE NO : 43 SCHEDULED FOR 31ST OCTOBER / 01ST NOVEMBER 2023

| | LOT | QUANTITY kgs | LOW GROWN CATALOGUES | | | |
|-----------------|--------|--------------|----------------------------|-----------|------------|---------------------|
| Ex Estate | 636 | 672,798 | Leafy | Closed on | 12/10/2023 | Violations Excluded |
| High & Medium | 1,628 | 692,740 | Semi Leafy | Closed on | 12/10/2023 | Violations Excluded |
| Leafy | 1,817 | 660,569 | Tippy | Closed on | 12/10/2023 | Violations Excluded |
| Semi Leafy | 1,740 | 792,530 | OTHER MAIN SALE CATALOGUES | | | |
| Tippy | 1,882 | 898,433 | High & Medium | Closed on | 12/10/2023 | Violations Excluded |
| Premium Flowery | 402 | 65,149 | Dust | Closed on | 12/10/2023 | Violations Excluded |
| Off Grades | 2,097 | 1,048,958 | Premium Flowery | Closed on | 12/10/2023 | Violations Excluded |
| Dust | 527 | 484,950 | Off Grades | Closed on | 12/10/2023 | Violations Excluded |
| TOTAL | 10,729 | 5,316,127 | BOP1A | Closed on | 12/10/2023 | Violations Excluded |
| Re-print | 919 | 444,162 | Ex Estate | Closed on | 12/10/2023 | Violations Excluded |

No of Pkgs : 142,420

CTC : 8,385 Pkgs - 456,721 kgs

SALE NO. 43 - SALE OF 01ST/02ND NOVEMBER 2022

BUYERS' PROMPT : 07/11/2023

Lots : 10,253Re-print Lots : 1,168

SELLERS' PROMPT : 08/11/2023

Quantity : 5,343,622 kgsRe-print Quantity : 584,630 kgs

SALE NO : 42 SCHEDULED FOR 24TH/25TH OCTOBER 2023

| ORDER OF SALE | | | Approximate Selling Time of F&W Catalogues | |
|--|---|--|--|---------|
| EX ESTATE | LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem | High & Medium/Off Grade/Dust | 24TH OCTOBER 2023 | |
| | | | Semi Leafy Teas | 11.00am |
| AS | JK | LC | Leafy Teas | 11.30am |
| JK | CTB | CTB | Tippy Teas | 12.00pm |
| LC | EB | EB | Main Sale - High & Medium | 3.00pm |
| MB | BC | JK | BOP1A | 5.00pm |
| EB | FW | AS | Premium Flowery | 5.00pm |
| CTB | MB | MB | 25TH OCTOBER 2023 | |
| BC | LC | FW | Off Grades | 9.30am |
| FW | AS | BC | Ex-Estate | 10.30am |
| FW - Forbes & Walker Tea Brokers (Pvt) Ltd | | AS - Asia Siyaka Commodities PLC | Dust | 3.30pm |
| JK - John Keells PLC | | MB - Mercantile Produce Brokers (Pvt)Ltd | | |
| BC - Bartleet Produce Marketing (Pvt) Ltd | | LC - Lanka Commodity Brokers (Pvt) Ltd | | |
| EB - Eastern Brokers Ltd | | CTB - Ceylon Tea Brokers PLC | | |